



## AGENDA

### RETIREMENT BOARD MEETING

SECOND MONTHLY MEETING  
September 23, 2015  
9:00 a.m.

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way, Suite 221  
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the June 10 and July 23, 2015 Board meetings.

#### *CLOSED SESSION*

4. CONFERENCE WITH LABOR NEGOTIATORS  
(Government Code Section 54957.6)

Agency designated representatives:  
Gail Strohl, Retirement Chief Executive Officer  
Christina Dunn, Retirement Admin/HR Manager  
Joe Wiley/Masa Shiohira, CCCERA's Chief Negotiator

Employee Organization: AFSCME Local 2700  
Unrepresented Employees: All CCCERA unrepresented positions

#### *OPEN SESSION*

5. Presentation from staff on Real Asset commitment pace.
6. Presentation from staff and Aether regarding proposed Aether IV commitment.
7. Consider and take possible action to commit to Aether IV.
8. Presentation from staff and Siguler Guff regarding proposed Siguler Guff DREOF II Co-investment Fund commitment.
9. Consider and take possible action to commit to Siguler Guff DREOF II Co-investment Fund.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

10. Consider and take possible action to authorize the CEO to execute a contract with McLagan for an investment compensation study.
11. Consider and take possible action to accept the actuarial valuation of future annual costs of proposed changes to Other Post Employment Benefits as provided by Milliman.
12. Consider authorizing the attendance of Board and/or staff:
  - a. CRCEA Fall Conference, CRCEA, October 19-21, 2015, Stockton, CA.
  - b. Educational Forum, CalPERS, October 26-28, 2015, San Jose, CA.
  - c. SACRS Fall Conference, SACRS, November 17-20, 2015, San Diego, CA.
13. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

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