



Employees' Retirement Association
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**RETIREMENT BOARD MEETING
SPECIAL MEETING**

9:00 a.m.

August 29, 2012

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the July 25 and July 26, 2012 meetings.
4. Educational presentation from The Segal Co. regarding GASB 67 and 68 Statements.
5. Educational presentation from The Segal Co. regarding the economic assumption setting process, using the March 2, 2010 report as an example.
6. Consider and take possible action to adopt contribution rates effective July 1, 2013.
7. Consider and take possible action on request from County for contributions rates for new tiers as outlined in SB 1494.
8. Review of total portfolio performance including:
 - a. Consideration of any managers already under review or to be placed under review.
 - b. Consideration of any changes in allocations to managers.
9. Review of Administrative Budget vs. Actual through June 30, 2012.
10. Consider authorizing the attendance of Board and/or staff:
 - a. 3rd Annual BancFund Partners Retreat, Carpenter Community BancFund, September 5 – 7, 2012, Newport Coast, CA.
 - b. Roundtable for Consultants and Institutional Investors, Institutional Investor, October 15 – 17, 2012, Chicago, IL.
11. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.