



**AGENDA**

**RETIREMENT BOARD MEETING**

FIRST MONTHLY MEETING  
July 9, 2014  
9:00 a.m.

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way, Suite 221  
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Election of Board officers:
  - a. Election of Chairperson (Hast, incumbent).
  - b. Election of Vice-Chairperson (Phillips, incumbent).
  - c. Election of Secretary (Telles, incumbent).
4. Approve minutes from the June 11, 2014 meeting.
5. Routine items for July 9, 2014.
  - a. Approve certifications of membership.
  - b. Approve service and disability allowances.
  - c. Accept disability applications and authorize subpoenas as required.
  - d. Approve death benefits.
  - e. Accept Asset Allocation Report

*CLOSED SESSION*

6. The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

	<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a.	David Poppi	Service Connected	Service Connected

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

7. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:
  - a. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of Contra Costa County Employees' Retirement Association, et al.*, Court of Appeal, 1<sup>st</sup> Appellate District, Division Four, Case No. A141913.

*OPEN SESSION*

8. Consider and take possible action to clarify the Board's June 25, 2014 confirmation that multiple leave sales during the 12-month FAS period are earned and payable in the FAS period and therefore pensionable for Legacy (pre-PEPRA) members so long as they do not exceed the number of leave hours earned in the FAS period.
9. Consider and take possible action regarding proposed statement explaining the Board's intent to review past incidents of unusual compensation increases at end of employment.
10. Consider and take possible action regarding non-service connected disability retirement allowance of deceased member Cheryl Sousa.
11. Consider and take possible action on terminal pay assumptions for the December 31, 2013 Actuarial Valuation in light of the pending AB 197 appeal.
12. Consider and take possible action to place investment manager under review.
13. Consider authorizing the attendance of Board and/or staff:
  - a. Administrators' Institute, CALAPRS, September 24 – 26, 2014, Long Beach, CA. (Staff Conference)
  - b. 2014 Fall Conference, Council of Institutional Investors, September 29 – October 1, 2014, Los Angeles, CA.
  - c. Investment Education Conference, Milliman, October 1 – 3, 2014, Lake Tahoe, CA.
  - d. US Client Conference, Invesco, November 4 – 6, 2014, La Jolla, CA. (Note: conflict with Board meeting)
14. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

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