



AGENDA

RETIREMENT BOARD MEETING

****AMENDED****

SECOND MONTHLY MEETING

April 23, 2014
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the February 26, March 20 and 26, 2014 meetings.
4. Presentation of Actuarial Audit Report by Milliman.
5. Consider and take possible action on ad-hoc investment consultant search committee's recommendation to retain Cortex to assist in the search.
6. Consider and take possible action on Segal Consulting's recommendation of the investment return assumption to use for financial reporting purposes.
7. Consider authorizing the attendance of Board and/or staff:
 - a. Emerging Markets Forum, Institutional Investor, May 7 – 8, 2014, New York, NY (note conflict with Board meeting).
 - b. Governmental Accounting and Auditing Conference, CalCPA, May 13, 2014, Sacramento, CA.
 - c. Client Conference, Adams Street Partners, June 4 – 5, 2014, Chicago, IL.
 - d. Advanced Trustee Institute, IFEBP, June 23 – 25, 2014, Las Vegas, NV (note conflict with Board meeting).
 - e. International Investing and Emerging Markets, IFEBP, July 28 – July 30, 2014, San Francisco, CA.
8. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.