



**RETIREMENT BOARD MEETING
SECOND MONTHLY MEETING**

9:00 a.m.
March 28, 2012

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the March 14, 2012 meeting.
4. Presentation from Torchlight Debt Opportunities Fund IV.
5. Consider and take possible action on Torchlight Debt Opportunities Fund IV.
6. Consider and take possible action on staff recommendation to move assets from the INTECH Enhanced Plus Account to the INTECH Global Low Volatility Account.
7. Presentation of 2011 Budget vs. Actual.
8. Presentation of Cash Flow report 2011.
9. Consider and take possible action on staff recommendation for Tradewinds portfolio.

CLOSED SESSION

10. The Board will go into closed session under Gov. Code Section 54956.9(a)
Board of Retirement v. County of Contra Costa, et al.

OPEN SESSION

11. Consider authorizing the attendance of Board and/or staff:
 - a. Spring Conference, SACRS, May 7 – 11, 2012, South Lake Tahoe, CA.
 - b. Client Conference, Adams Street Partners, May 30 – 31, 2012, Chicago, IL.
12. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.