



**RETIREMENT BOARD MEETING
SECOND MONTHLY MEETING**
9:00 a.m.

November 24, 2009

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Review of total portfolio performance including:
 - a. Consideration of any managers already under review or to be placed under review.
 - b. Consideration of any changes in allocations to managers Quarterly review.
4. Consider and take possible action on staff recommendation to commit funds to the Goldman Sachs Opportunistic Credit Strategy.

CLOSED SESSION

5. ** The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Nicole Kreiden	Service Connected	Non Service Connected

6. The Board will continue in closed session under Gov. Code Section 54956.9(b).

OPEN SESSION

7. Consider and take possible action on 2010 Budget.
8. Consider and take possible action on Market Stabilization Account.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

9. Consider and take possible action on changes to Accessibility of Records policy.
10. Consider and take possible action on a Special Board meeting date to discuss final compensation and retirement benefits.
11. Consider authorizing the attendance of Board and/or staff:
 - a. Investor Summit on Climate Risk, Ceres, January 14, 2010, New York, NY.
 - b. Public Funds Summit, Opal Financial, January 6 – 8, 2010, Scottsdale, AZ.
 - c. Annual Conference, GFOA, June 6 – 9, 2010, Atlanta, GA.
12. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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