



RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING
October 11, 2023
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

Present: Candace Andersen, Dennis Chebotarev, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, John Phillips, Mike Sloan, Russell Watts, and Samson Wong

Absent: None

Staff: Christina Dunn, Acting Chief Executive Officer; Timothy Price, Chief Investment Officer; Karen Levy, General Counsel; Wrally Dutkiewicz, Compliance Officer; Jasmine Lee, Member Services Manager; Erica Grant, Human Resources Manager; Erika McIntosh, Administrative Manager; and Son Lu, IT Manager

Outside Professional Support:	Representing:
Jesse Rivera	Segal Consulting
Aaron Mucha	Sagitec

1. Pledge of Allegiance

The Board, staff and audience joined in the *Pledge of Allegiance*.

2. Accept comments from the public

No member of the public offered comment.

3. Recognition of Rhonda Jones for 15 years of service and Kandice Walls for 5 years of service

Gordon recognized and congratulated Rhonda Jones for 15 years of service and Kandice Walls for 5 years of service.

4A. Consent Items

It was **M/S/C** to approve all consent items of the October 11, 2023 meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, and Watts).

4B. Consider and take possible action on Consent Items previously removed, if any

No consent items were removed

CLOSED SESSION

The Board moved into Closed Session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications:

The Board moved into open session.

5. Disability Retirement Application:

- a. Amy Havea – Service Connected: It was **M/S/C** to accept the Medical Advisor’s recommendation and grant the disability benefits. (Yes: Andersen, Chebotarev, Finley, Gordon, Kroll, MacDonald, Phillips, and Watts. No: Holcombe).

6. Presentation of Semi-Annual Disability Retirement Report

Dunn presented the Semi-Annual Disability Retirement Report.

Wong was present for subsequent discussion and voting.

7. Pension administration system project update:

- a. Update from Staff – Dunn gave an update on the pension administration system project noting Susan Kunz will be the Lead Project Manager for the remainder of the project.
- b. Presentation from Segal – Rivera gave an update on the project.
- c. Presentation from Sagitec – Mucha provided an update on the project and explained the staff changes.

8. Miscellaneous

- a. Staff Report – Dunn reported that CCCERA Members with July retirement dates were placed on payroll within 30.18 days from their final active employer paycheck. Staff continue to do a really great job.

Price noted CCCERA received notification from Acadian Asset Management that they have parted ways with their Lead Portfolio Manager as well as four people on the implementation and trading staff. Acadian has placed Thomas Dabblers as Interim Portfolio Manager. This does have a direct impact on our strategy which grants additional due diligence conducted by the Investment Staff.
- b. Outside Professionals’ Report – None
- c. Trustees’ Comments – Sloan reported he attended the CRCEA Fall Conference in Stockton, CA and that it was a very good conference.

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MacDonald noted he attended the IFEBP Annual Conference in Boston in October. He feels the conference is very worth while and encourages others to attend to help further skills as a Trustee.

It was **M/S/C** to adjourn the meeting. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Phillips, Watts, and Wong).



Scott W. Gordon, Chairperson



Jerry R. Holcombe, Secretary