



RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING

August 10, 2022

9:00 a.m.

The Board of Retirement meeting was accessible telephonically at (669) 900-6833, Webinar ID 817 3480 6212 Passcode 574719, as permitted by Government Code Section 54953(e).

1. Pledge of Allegiance

The Board and staff joined in the *Pledge of Allegiance*.

2. Roll Call

Present: Candace Andersen, Dennis Chebotarev, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, John Phillips, Mike Sloan, Russell Watts and Samson Wong.

Absent: None

Staff: Gail Strohl, Chief Executive Officer; Christina Dunn, Deputy Chief Executive Officer; Karen Levy, General Counsel; Timothy Price, Chief Investment Officer and Tim Hoppe, Retirement Services Manager.

Outside Professional Support:

Paul Angelo

Andy Yeung

Representing:

Segal Company

Sega Company

3. Accept comments from the public

Chris Leimpeter spoke about the length of time it is taking for him to receive his first retirement payment.

Pete Nowicki spoke about his experience with CCCERA through litigation and provided more information.

Carol Nowicki spoke about her husband's experience in 2015 with CCCERA and provided more information.

4. Approve of Minutes

It was **M/S/C** to approve the minutes from the July 13, 2022 meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts).

5. Approval of Routine Items

It was **M/S/C** to approve the routine items of the August 10, 2022 Board meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts).

6. Acceptance of Routine Items

It was **M/S/C** to accept the routine items of the August 10, 2022 Board meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Kroll, Holcombe, MacDonald, Phillips and Watts).

CLOSED SESSION

The Board moved into Closed Session pursuant to Govt. Code Section 54957, 54956.9(d)(1), 54956.9(d)(4) and 54956.9(d)(2).

The Board moved into open session.

7. It was **M/S/C to accept the Medical Advisor's recommendation and grant the following disability benefits:**

- a. Zara Cushman – Service Connected (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)
- b. John Viera – Service Connected (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Phillips, Watts and Wong)

8. The Board continued in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:

- a. **Nowicki v. CCCERA et al., Contra Costa County Superior Court, Case o. C17-01266**
No reportable action.

9. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(4) to confer with legal counsel regarding potential litigation (one case).

No reportable action.

10. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(2) to confer with legal counsel regarding potential litigation (one case).

No reportable action.

Chebotarev was no longer present for subsequent discussion.

11. Consider and take possible action to adopt the December 31, 2021 Valuation Report and contribution rates for the period July 1, 2023 – June 30, 2024

It was **M/S/C** to adopt the December 31, 2021 Valuation Report and contribution rates for the period July 1, 2023 – June 30, 2024. (Yes: Anderson, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts).

Chebotarev was present for Subsequent discussion and voting.

12. Consider and take possible action to approve pay code lists

It was **M/S/C** to approve the pay code lists. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts).

13. Consider and take possible action to authorize the Board to conduct teleconference meetings under Government Code Section 54953 (e) and to make related findings

It was **M/S/C** to authorize the Board and its committee(s) to continue to conduct teleconference meetings for the next 30 days under Government Code Section 54953 (e) and make the following findings:

1. The Board has reconsidered the circumstance of the statewide state of emergency proclaimed by the Governor on March 4, 2020 and the countywide local emergency proclaimed by the Governor on March 10m 2020
2. The following circumstances currently exist:
 - a. The statewide state of emergency and the countywide local emergency continue to directly impact the ability of the Board and its committee(s) to meet safely in person at meeting that are open to the general public because of the COVID-19 pandemic.
 - b. The County Health Officer's recommendations for safely holding public meetings, which recommend virtual meeting and other measures to promote social distancing, are still in effect. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts).

14. Consider authorizing the attendance of Board:

- a. There was no action taken on this item. NCPERS 2022 Public Safety Conference, October 23-26, 2022, Nashville, TN.

16. Miscellaneous

- a. Staff Report- Gail reported Sagitec has notified CCCERA that their primary project manager for this project is out on a leave that is anticipated to take approximately 8 weeks and they have assigned an interim project manager who is currently

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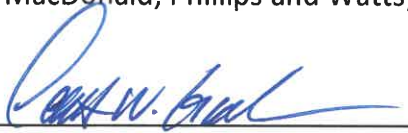
working on this project. Strohl noted the situation will be monitored and will keep the Board apprised of any changes.

Hoppe gave an update on where we currently stand in the retirement application process.

b. Outside Professionals – None

c. Trustee' comments – Gordon reported he and MacDonald both attended the NASRA Conference. He found the cybersecurity piece very interesting and concluded that the recession will be longer and worse than anticipated.

It was **M/S/C** to adjourn the meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)



Scott Gordon, Chairman



Jerry R. Holcombe, Secretary